Fuzzy Math: A pre-debate message to Gore & Bush

J.J. Johnson - Posted: 10.10.00

Bob Brinker, a highly respected financial advisor and syndicated talk show host, stated that there are three stages to a bear market: denial, anxiety and the final one, capitulation. He says he believes "capitulation" will occur in 2001-2, but according to the financial writer in the article following, the final stage, "capitulation," (panic selling) is about to occur.

So here's the message to both Gore and Bush:

I may not be the smartest guy in the world, but it seems that both of you (and all your party candidates) are hell bent on arguing about how that "surplus" will be spent. This message is also important for you Gore and Bush fans who are falling over yourselves about the "economic plans."

Assuming there really is a surplus, everyone admits that it's all "projected anyway". As most financial experts know, those projections were made in part from that booming stock market and the capital gains taxes the federal government would receive. So, to Bush & Gore: Please explain to Mr. & Ms. Working Family where is that "projected surplus" coming from when the NASDAQ has lost a third of its value in just three months? That loss represents billions in capital gains taxes that the federal government WON'T be getting.

And no matter who gets in to office, enacting either candidate's "economic plan" may be the equivalent of simply writing bad checks - again.

Frankly we think that on this issue, both candidates are engaging in "fuzzy math."

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